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(Original Signature of Member)

114TH CONGRESS  
1ST SESSION

# H. R.

To encourage and support partnerships between the public and private sectors to improve our nation’s social programs, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. YOUNG of Indiana introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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# A BILL

To encourage and support partnerships between the public and private sectors to improve our nation’s social programs, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Impact Partner-  
5 ship Act”.

6 **SEC. 2. SOCIAL IMPACT PARTNERSHIPS.**

7 Title XX of the Social Security Act (42 U.S.C. 1397)  
8 is amended—

1 (1) in the heading, by striking “to States” and  
2 inserting “and Programs for”; and

3 (2) by adding at the end the following:

4 **“Subtitle C—Social Impact**  
5 **Partnerships**

6 **“SEC. 2051. PURPOSES.**

7 “The purposes of this subtitle are the following:

8 “(1) To improve the lives of families and indi-  
9 viduals in need in the United States by funding so-  
10 cial programs that achieve real results.

11 “(2) To redirect funds away from programs  
12 that, based on objective data, are ineffective, and  
13 into programs that achieve demonstrable, measur-  
14 able results.

15 “(3) To ensure Federal funds are used effec-  
16 tively on social services to produce positive outcomes  
17 for both service recipients and taxpayers.

18 “(4) To establish the use of social impact part-  
19 nerships to address some of our nation’s most press-  
20 ing problems.

21 “(5) To facilitate the creation of public-private  
22 partnerships that bundle philanthropic and other  
23 private resources with existing public spending to  
24 scale up effective social interventions already being  
25 implemented by private organizations, non-profits,

1 charitable organizations, and State and local govern-  
2 ments across the country.

3 “(6) To bring pay-for-performance to the social  
4 sector, allowing the United States to improve the im-  
5 pact and effectiveness of vital social services pro-  
6 grams while redirecting inefficient or duplicative  
7 spending.

8 “(7) To incorporate outcomes measurement and  
9 randomized controlled trials or other rigorous meth-  
10 odologies for assessing program impact.

11 **“SEC. 2052. SOCIAL IMPACT PARTNERSHIP APPLICATION.**

12 “(a) NOTICE.—Not later than 1 year after the date  
13 of the enactment of this Act, the Director of the Office  
14 of Management and Budget, in consultation with the Fed-  
15 eral Interagency Council on Social Impact Partnerships,  
16 shall publish in the Federal Register a request for pro-  
17 posals from States or local government for social impact  
18 partnership projects in accordance with this section.

19 “(b) REQUIRED OUTCOMES FOR SOCIAL IMPACT  
20 PARTNERSHIP PROJECT.—To qualify as a social impact  
21 partnership project under this subtitle, a project must  
22 produce measurable, clearly defined outcomes that result  
23 in social benefit and Federal savings through any of the  
24 following:

1           “(1) Increasing work and earnings by individ-  
2           uals who have been unemployed in the United States  
3           for more than six consecutive months.

4           “(2) Increasing employment and earnings of in-  
5           dividuals age 16 to 24.

6           “(3) Increasing employment among individuals  
7           receiving Federal disability benefits.

8           “(4) Reducing the dependence of low-income  
9           families on Federal means-tested benefits.

10          “(5) Improving rates of high school graduation.

11          “(6) Reducing teen and unplanned pregnancies.

12          “(7) Improving birth outcomes among low-in-  
13          come families and individuals.

14          “(8) Reducing rates of asthma, diabetes, or  
15          other preventable diseases among low-income fami-  
16          lies and individuals to reduce the utilization of emer-  
17          gency and other high-cost care.

18          “(9) Increasing the proportion of children living  
19          in two-parent families.

20          “(10) Reducing incidences and adverse con-  
21          sequences of child abuse and neglect.

22          “(11) Reducing the number of youth in foster  
23          care by increasing adoptions, permanent guardian-  
24          ship arrangements, reunification, or placement with  
25          a fit and willing relative.

1           “(12) Reducing the number of children and  
2 youth in foster care residing in group homes, child  
3 care institutions, agency-operated foster homes, or  
4 other non-family foster homes, unless it is deter-  
5 mined that it is in the interest of the child’s long-  
6 term health, safety, or psychological well-being to  
7 not be placed in a family foster home.

8           “(13) Reducing the number of children return-  
9 ing to foster care.

10           “(14) Reducing recidivism among individuals  
11 released from prison.

12           “(15) Reducing the rate of homelessness among  
13 our most vulnerable populations.

14           “(16) Improving the health and well-being of  
15 those with mental, emotional, and behavioral health  
16 needs.

17           “(17) Improving the educational outcomes of  
18 special-needs or low-income children.

19           “(18) Improving the employment and well-being  
20 of returning U.S. military members.

21           “(19) Increasing the financial stability of low-  
22 income families.

23           “(20) Increasing the independence and employ-  
24 ability of individuals who are physically or mentally  
25 disabled.

1           “(21) Other measurable outcomes defined by  
2           the State or local government that result in positive  
3           social outcomes and Federal savings.

4           “(c) FEASIBILITY STUDY REQUIRED.—The notice  
5           described in subsection (a) shall require a State or local  
6           government to submit a feasibility study for the social im-  
7           pact partnership project that contains the following infor-  
8           mation:

9           “(1) The outcome goals of the project.

10           “(2) A description of each intervention in the  
11           project and anticipated outcomes of such interven-  
12           tion.

13           “(3) Rigorous evidence demonstrating that the  
14           intervention can be expected to produce the desired  
15           outcomes.

16           “(4) The target population that will be served  
17           by the project.

18           “(5) The expected social benefits to participants  
19           who receive the intervention and others who may be  
20           impacted.

21           “(6) Projected Federal, State, and local govern-  
22           ment costs and other costs to conduct the project.

23           “(7) Projected Federal, State, and local govern-  
24           ment savings and other savings, including an esti-  
25           mate of the savings to the Federal, State, and local

1 government, on a program-by-program basis and in  
2 the aggregate, if the project is implemented and the  
3 outcomes are achieved.

4 “(8) If savings resulting from the successful  
5 completion of the project are estimated to accrue to  
6 the State or local government, the likelihood of the  
7 State or local government to realize those savings.

8 “(9) A plan for delivering the intervention  
9 through a social impact partnership model.

10 “(10) A description of the expertise of each  
11 service provider that will administer the intervention.

12 “(11) An explanation of the experience of the  
13 State or local government, the intermediary, or the  
14 service provider in raising private and philanthropic  
15 capital to fund social service investments.

16 “(12) The detailed roles and responsibilities of  
17 each entity involved in the project, including any  
18 State or local government entity, intermediary, serv-  
19 ice provider, independent evaluator, investor, or  
20 other stakeholder.

21 “(13) A summary of the experience of the serv-  
22 ice provider delivering the proposed intervention or  
23 a similar intervention, or a summary demonstrating  
24 the service provider has the expertise necessary to  
25 deliver the proposed intervention.

1           “(14) A summary of the unmet need in the  
2           area where the intervention will be delivered or  
3           among the target population who will receive the  
4           intervention.

5           “(15) The payment terms, the methodology  
6           used to calculate outcome payments, the payment  
7           schedule, and performance thresholds.

8           “(16) The project budget.

9           “(17) The project timeline.

10          “(18) The criteria used to determine the eligi-  
11          bility of an individual for the project, including how  
12          selected populations will be identified, how they will  
13          be referred to the project, and how they will be en-  
14          rolled in the project.

15          “(19) The evaluation design.

16          “(20) The metrics that will be used to deter-  
17          mine whether the outcomes have been achieved and  
18          how such metrics will be measured.

19          “(21) An explanation of how the metrics used  
20          to determine whether the outcomes have been  
21          achieved are independent, objective indicators of im-  
22          pact and are not subject to manipulation by the  
23          service provider, intermediary, or investor.

24          “(22) A summary explaining the independence  
25          of the evaluator from the other entities involved in

1 the project and the evaluator’s experience in con-  
2 ducting rigorous evaluations of program effective-  
3 ness including, where available, well-implemented  
4 randomized controlled trials on the intervention or  
5 similar interventions.

6 “(23) The capacity of the service provider to  
7 deliver the intervention to the number of partici-  
8 pants the State or local government proposes to  
9 serve in the project.

10 “(d) PROJECT INTERMEDIARY INFORMATION RE-  
11 QUIRED.—The feasibility study described in subsection (c)  
12 shall also contain the following information about the  
13 intermediary for the social impact partnership project  
14 (whether the intermediary is the service provider or other  
15 entity):

16 “(1) Experience and capacity for providing or  
17 facilitating the provision of the type of intervention  
18 proposed.

19 “(2) The mission and goals.

20 “(3) Information on whether the intermediary  
21 is already working with service providers that pro-  
22 vide this intervention or an explanation of the capac-  
23 ity of the intermediary to begin working with service  
24 providers to provide the intervention.

1           “(4) Experience working in a collaborative envi-  
2           ronment across government and nongovernmental  
3           entities.

4           “(5) Previous experience collaborating with  
5           public or private entities to implement evidence-  
6           based programs.

7           “(6) Ability to raise or provide funding to cover  
8           operating costs (if applicable to the project).

9           “(7) Capacity and infrastructure to track out-  
10          comes and measure results, including—

11                   “(A) capacity to track and analyze pro-  
12                   gram performance and assess program impact;  
13                   and

14                   “(B) experience with performance-based  
15                   contracting and achieving project milestones  
16                   and targets.

17           “(8) Role in delivering the intervention.

18           “(9) How the intermediary would monitor pro-  
19           gram success, including a description of the interim  
20           benchmarks and outcome measures.

21   **“SEC. 2053. AWARDING SOCIAL IMPACT PARTNERSHIP CON-**  
22                   **TRACTS.**

23           “(a) **TIMELINE IN AWARDING CONTRACT.**—Not later  
24           than six months after receiving an application in accord-  
25           ance with section 2052, the Director, in consultation with

1 the Federal Interagency Council on Social Impact Part-  
2 nerships, shall determine whether to enter into a contract  
3 for a social impact partnership project with a State or  
4 local government.

5 “(b) CONSIDERATIONS IN AWARDING CONTRACT.—  
6 In determining whether to enter into a contract for a so-  
7 cial impact partnership project (the application for which  
8 was submitted under section 2052) the Director, in con-  
9 sultation with the Federal Interagency Council on Social  
10 Impact Partnerships (established by section 2056) and the  
11 head of any Federal agency administering a similar inter-  
12 vention or serving a population similar to that served by  
13 the project, shall consider each of the following:

14 “(1) The value to the Federal Government of  
15 the outcomes expected to be achieved if the outcomes  
16 specified in the contract are achieved.

17 “(2) The ability of the State or local govern-  
18 ment in collaboration with the intermediary and the  
19 service providers to achieve the outcomes.

20 “(3) The savings to the Federal Government if  
21 the outcomes specified in contract are achieved.

22 “(4) The savings to the State and local govern-  
23 ments if the outcomes specified in the contract are  
24 achieved.

1           “(5) The expected quality of the evaluation that  
2 would be conducted with respect to the contract.

3           “(c) CONTRACT AUTHORITY.—

4           “(1) CONTRACT REQUIREMENTS.—In accord-  
5 ance with this section, the Director, in consultation  
6 with the Federal Interagency Council on Social Im-  
7 pact Partnerships and the head of any Federal agen-  
8 cy administering a similar intervention or serving a  
9 population similar to that served by the project, may  
10 enter into a contract for a social impact partnership  
11 project with a State or local government if the Di-  
12 rector, in consultation with the Federal Interagency  
13 Council on Social Impact Partnerships, determines  
14 that each of the following requirements are met:

15           “(A) The State or local government agrees  
16 to achieve an outcome specified in the contract  
17 in order to receive payment.

18           “(B) The Federal payment to the State or  
19 local government for each outcome specified is  
20 less than or equal to the value of the outcome  
21 to the Federal Government over a period not to  
22 exceed 10 years, as determined by the Director,  
23 in consultation with the State or local govern-  
24 ment.

1           “(C) The duration of the project does not  
2 exceed 10 years.

3           “(D) The State or local government has  
4 demonstrated, through the application sub-  
5 mitted under section 2052, that, based on prior  
6 rigorous experimental evaluations or rigorous  
7 quasi-experimental studies, the intervention can  
8 be expected to achieve each outcome specified in  
9 the contract.

10           “(E) The State, local government, inter-  
11 mediary, or service provider has experience rais-  
12 ing private or philanthropic capital to fund so-  
13 cial service investments (if applicable to the  
14 project).

15           “(F) The State or local government has  
16 shown that each service provider has experience  
17 delivering the intervention, a similar interven-  
18 tion, or has otherwise demonstrated the exper-  
19 tise necessary to deliver the intervention.

20           “(2) PAYMENT.—The Director shall pay the  
21 State or local government only if the independent  
22 evaluator described in section 2055 determines that  
23 the social impact partnership project has met the re-  
24 quirements specified in the contract and achieved an  
25 outcome specified in the contract.

1           “(3) LIMITATION.—The Director may not enter  
2           into a contract for a social impact partnership  
3           project under paragraph (1) after the date that is 10  
4           years after the date of the enactment of the Social  
5           Impact Partnership Act.

6           “(d) NOTICE OF CONTRACT AWARD.—Not later than  
7           30 days after entering into a contract under this section,  
8           the Director shall publish a notice in the Federal Register  
9           that includes, with regard to such contract, the following:

10           “(1) The outcome goals of the social impact  
11           partnership project.

12           “(2) A description of each intervention in the  
13           project.

14           “(3) The target population that will be served  
15           by the project.

16           “(4) The expected social benefits to participants  
17           who receive the intervention and others who may be  
18           impacted.

19           “(5) The detailed roles, responsibilities, and  
20           purposes of each Federal, State, or local government  
21           entity, intermediary, service provider, independent  
22           evaluator, investor, or other stakeholder.

23           “(6) The payment terms, the methodology used  
24           to calculate outcome payments, the payment sched-  
25           ule, and performance thresholds.

1 “(7) The project budget.

2 “(8) The project timeline.

3 “(9) The project eligibility criteria.

4 “(10) The evaluation design.

5 “(11) The metrics that will be used to deter-  
6 mine whether the outcomes have been achieved and  
7 how these metrics will be measured.

8 “(12) The estimate of the savings to the Fed-  
9 eral, State, and local government, on a program-by-  
10 program basis and in the aggregate, if the contract  
11 is entered into and implemented and the outcomes  
12 are achieved.

13 **“SEC. 2054. FEASIBILITY STUDY FUNDING.**

14 “(a) REQUESTS FOR FUNDING FOR FEASIBILITY  
15 STUDIES.—The Director shall reserve a portion of the  
16 funding provided in section 2057 to assist States or local  
17 governments in developing feasibility studies required by  
18 section 2052. To be eligible to receive funding to assist  
19 with completing a feasibility study, a State or local govern-  
20 ment shall submit an application for feasibility study fund-  
21 ing containing the following information:

22 “(1) A description of the outcome goals of the  
23 social impact partnership project.

24 “(2) A description of the intervention, including  
25 anticipated program design, target population, an

1 estimate regarding the number of individuals to be  
2 served, and setting for the intervention.

3 “(3) Evidence to support the likelihood that  
4 such intervention will produce the desired outcomes.

5 “(4) A description of the potential metrics to be  
6 used.

7 “(5) The expected social benefits to participants  
8 who receive the intervention and others who may be  
9 impacted.

10 “(6) Estimated costs to conduct the project.

11 “(7) Estimates of Federal, State, and local gov-  
12 ernment savings and other savings if the project is  
13 implemented and the outcomes are achieved.

14 “(8) An estimated timeline for implementation  
15 and completion of the project, which shall not exceed  
16 10 years.

17 “(9) With respect to a project for which the  
18 State or local government selects an intermediary to  
19 operate the project, any partnerships needed to suc-  
20 cessfully execute the project and the ability of the  
21 intermediary to foster such partnerships.

22 “(10) The expected resources needed to com-  
23 plete the feasibility study for the State or local gov-  
24 ernment to apply for social impact partnership fund-  
25 ing under section 2052.

1           “(b) FEDERAL SELECTION OF APPLICATIONS FOR  
2 FEASIBILITY STUDY.—Not later than 6 months after re-  
3 ceiving an application for feasibility study funding under  
4 subsection (a), the Director, in consultation with the Fed-  
5 eral Interagency Council on Social Impact Partnerships  
6 and the head of any Federal agency administering a simi-  
7 lar intervention or serving a population similar to that  
8 served by the project, shall select State or local govern-  
9 ment feasibility study proposals for funding based on the  
10 following:

11           “(1) The likelihood that the proposal will  
12 achieve the desired outcomes.

13           “(2) The value of the outcomes expected to be  
14 achieved.

15           “(3) The potential savings to the Federal Gov-  
16 ernment if the social impact partnership project is  
17 successful.

18           “(4) The potential savings to the State and  
19 local governments if the project is successful.

20           “(c) PUBLIC DISCLOSURE.—Not later than 30 days  
21 after selecting a State or local government for feasibility  
22 study funding under this section, the Director shall cause  
23 to be published on the website of the Federal Interagency  
24 Council on Social Impact Partnerships information ex-

1 plaining why a State or local government was granted fea-  
2 sibility study funding.

3 “(d) FUNDING RESTRICTION.—

4 “(1) FEASIBILITY STUDY RESTRICTION.—The  
5 Director may not provide feasibility study funding  
6 under this section for more than 50 percent of the  
7 estimated total cost of the feasibility study reported  
8 in the State or local government application sub-  
9 mitted under subsection (a).

10 “(2) AGGREGATE RESTRICTION.—Of the total  
11 amount appropriated under section 2057, the Direc-  
12 tor may not use more than \$10,000,000 to provide  
13 feasibility study funding to States or local govern-  
14 ments under this section.

15 “(3) NO GUARANTEE OF FUNDING.—The Direc-  
16 tor shall have the option to award no funding under  
17 this section.

18 “(e) SUBMISSION OF FEASIBILITY STUDY RE-  
19 QUIRED.—Not later than six months after the receipt of  
20 feasibility study funding under this section, a State or  
21 local government receiving such funding shall complete the  
22 feasibility study and submit the study to the Federal  
23 Interagency Council on Social Impact Partnerships.

1 **“SEC. 2055. EVALUATIONS.**

2       “(a) CONTRACT AUTHORITY.—For each State or  
3 local government awarded a social impact partnership  
4 project approved by the Director under this Act, the head  
5 of the relevant agency, as determined by the Federal  
6 Interagency Council on Social Impact Partnerships, shall  
7 enter into a contract with such State or local government  
8 to pay for the independent evaluation to determine wheth-  
9 er the State or local government project has met an out-  
10 come specified in the contract in order for the State or  
11 local government to receive outcome payments under this  
12 subtitle.

13       “(b) EVALUATOR QUALIFICATIONS.—The head of the  
14 relevant agency may not enter into a contract with a State  
15 or local government unless the head determines that the  
16 evaluator is independent of the other parties to the con-  
17 tract and has demonstrated substantial experience in con-  
18 ducting rigorous evaluations of program effectiveness in-  
19 cluding, where available and appropriate, well-imple-  
20 mented randomized controlled trials on the intervention or  
21 similar interventions.

22       “(c) METHODOLOGIES TO BE USED.—The evalua-  
23 tion used to determine whether a State or local govern-  
24 ment will receive outcome payments under this subtitle  
25 shall use experimental designs using random assignment  
26 or other reliable, evidence-based research methodologies,

1 as certified by the Federal Interagency Council on Social  
2 Impact Partnerships, that allow for the strongest possible  
3 causal inferences when random assignment is not feasible.

4 “(d) PROGRESS REPORT.—

5 “(1) SUBMISSION OF REPORT.—The inde-  
6 pendent evaluator shall—

7 “(A) not later than two years after a  
8 project has been approved by the Director and  
9 biannually thereafter until the project is con-  
10 cluded, submit to the head of the relevant agen-  
11 cy and the Federal Interagency Council on So-  
12 cial Impact Partnerships a written report sum-  
13 marizing the progress that has been made in  
14 achieving each outcome specified in the con-  
15 tract; and

16 “(B) at the scheduled time of the first out-  
17 come payment and at the time of each subse-  
18 quent payment, submit to the head of the rel-  
19 evant agency and the Federal Interagency  
20 Council on Social Impact Partnerships a writ-  
21 ten report that includes the results of the eval-  
22 uation conducted to determine whether an out-  
23 come payment should be made along with infor-  
24 mation on the unique factors that contributed  
25 to achieving or failing to achieve the outcome,

1           the challenges faced in attempting to achieve  
2           the outcome, and information on the improved  
3           future delivery of this or similar interventions.

4           “(2) SUBMISSION TO CONGRESS.—Not later  
5           than 30 days after receipt of the written report pur-  
6           suant to paragraph (1)(B), the Federal Interagency  
7           Council on Social Impact Partnerships shall submit  
8           such report to each committee of jurisdiction in the  
9           House of Representatives and the Senate.

10          “(e) FINAL REPORT.—

11           “(1) SUBMISSION OF REPORT.—Within six  
12           months after the social impact partnership project is  
13           completed, the independent evaluator shall—

14           “(A) evaluate the effects of the activities  
15           undertaken pursuant to the contract with re-  
16           gard to each outcome specified in the contract;  
17           and

18           “(B) submit to the head of the relevant  
19           agency and the Federal Interagency Council on  
20           Social Impact Partnerships a written report  
21           that includes the results of the evaluation and  
22           the conclusion of the evaluator as to whether  
23           the State or local government has fulfilled each  
24           obligation of the contract, along with informa-  
25           tion on the unique factors that contributed to



1           “(3) advise the Director on specific pro-  
2           grammatic and policy matter related to such  
3           projects;

4           “(4) provide subject-matter expertise to the Of-  
5           fice of Management and Budget with regard to such  
6           projects;

7           “(5) ensure that each State or local government  
8           that has entered into a contract with the Director  
9           for a social impact partnership project under this  
10          subtitle and each evaluator selected by the head of  
11          the relevant agency under section 2055 has access to  
12          Federal administrative data to assist the State or  
13          local government and the evaluator in evaluating the  
14          performance and outcomes of the project;

15          “(6) address issues that will influence the fu-  
16          ture of social impact partnership projects in the  
17          United States;

18          “(7) provide guidance to the executive branch  
19          on the future of social impact partnership projects  
20          in the United States;

21          “(8) review State and local government applica-  
22          tions for social impact partnerships to ensure that  
23          contracts will only be awarded under this subtitle  
24          when rigorous, independent data and reliable, evi-  
25          dence-based research methodologies support the con-

1       clusion that a contract will yield savings to the Fed-  
2       eral Government if the project outcomes are  
3       achieved before such applications are approved by  
4       the Director;

5           “(9) certify, in the case of each approved social  
6       impact partnership, that the project will yield a pro-  
7       jected savings to the Federal Government if the  
8       project outcomes are achieved, and coordinate with  
9       the relevant Federal agency to produce an after-ac-  
10      tion accounting once the project is complete to de-  
11      termine the actual Federal savings realized, and the  
12      extent to which actual savings aligned with projected  
13      savings; and

14           “(10) provide oversight of the actions of the Di-  
15      rector and other Federal officials under this subtitle  
16      and report periodically to Congress and the public  
17      on the implementation of this subtitle.

18           “(b) COMPOSITION OF COUNCIL.—The Chair of the  
19      council shall be the Director of the Office of Management  
20      and Budget. The Council shall be composed of one des-  
21      ignee, designated by the head of the relevant agency, from  
22      each of the following:

23           “(1) Department of Labor.

24           “(2) Department of Health and Human Serv-  
25      ices.

1 “(3) Social Security Administration.

2 “(4) Department of Agriculture.

3 “(5) Department of Justice.

4 “(6) Department of Housing and Urban Devel-  
5 opment.

6 “(7) Department of Education.

7 “(8) Department of Veterans Affairs.

8 “(9) Department of the Treasury.

9 “(10) Corporation for National and Community  
10 Service.

11 **“SEC. 2057. FUNDING.**

12 “(a) IN GENERAL.—Out of any money in the Treas-  
13 ury not otherwise appropriated, there is hereby appro-  
14 priated \$300,000,000, to remain available until 10 years  
15 after the date specified in section 2053(c)(3), to carry out  
16 the activities authorized under this subtitle.

17 “(b) LIMITATION.—Of the amounts made available  
18 under subsection (a), the Director may not use more than  
19 \$2,000,000 in any fiscal year to support the review, ap-  
20 proval, and oversight of social impact partnership projects,  
21 including activities conducted by—

22 “(1) the Federal Interagency Council on Social  
23 Impact Partnerships; and

1           “(2) any other agency consulted by the Director  
2           before approving a social impact partnership project  
3           or a feasibility study under section 2054.

4           “(c) NO FEDERAL FUNDING FOR CREDIT ENHANCE-  
5           MENTS.—No funding provided under this section shall be  
6           used to provide any insurance, guarantee, or other credit  
7           enhancement to a State or local government under which  
8           a Federal payment would be made to a State or local gov-  
9           ernment as the result of a State or local government fail-  
10          ing to achieve an outcome specified in a contract.

11          **“SEC. 2058. WEBSITE.**

12          “The Federal Interagency Council on Social Impact  
13          Partnerships shall establish and maintain a public website  
14          that shall display the following:

15                 “(1) A copy of, or method of accessing, each  
16                 notice published regarding a social impact partner-  
17                 ship project pursuant to this subtitle.

18                 “(2) For each State or local government that  
19                 has entered into a contract with the Director for a  
20                 social impact partnership project, the website shall  
21                 contain the following information:

22                         “(A) The outcome goals of the project.

23                         “(B) A description of each intervention in  
24                         the project.

1           “(C) The target population that will be  
2 served by the project.

3           “(D) The expected social benefits to par-  
4 ticipants who receive the intervention and oth-  
5 ers who may be impacted.

6           “(E) The detailed roles, responsibilities,  
7 and purposes of each Federal, State, or local  
8 government entity, intermediary, service pro-  
9 vider, independent evaluator, investor, or other  
10 stakeholder.

11           “(F) The payment terms, methodology  
12 used to calculate outcome payments, the pay-  
13 ment schedule, and performance thresholds.

14           “(G) The project budget.

15           “(H) The project timeline.

16           “(I) The project eligibility criteria.

17           “(J) The evaluation design.

18           “(K) The metrics used to determine wheth-  
19 er the proposed outcomes have been achieved  
20 and how these metrics are measured.

21           “(3) A copy of the progress reports and the  
22 final reports relating to each social impact partner-  
23 ship project.

24           “(4) An estimate of the savings to the Federal,  
25 State, and local government, on a program-by-pro-

1       gram basis and in the aggregate, resulting from the  
2       successful completion of the social impact partner-  
3       ship project.

4       **“SEC. 2059. COMMUNITY REINVESTMENT ACT.**

5       “Section 804 of the Community Reinvestment Act of  
6       1977 (12 U.S.C. 2903) is amended by adding at the end  
7       the following:

8       ““(e) SOCIAL IMPACT PARTNERSHIP PROJECTS.—In  
9       assessing and taking into account, under subsection (a),  
10      the record of a financial institution, the appropriate Fed-  
11      eral financial supervisory agency shall consider, as a fac-  
12      tor, investments made by the financial institution in social  
13      impact partnership projects under subtitle C of title XX  
14      of the Social Security Act.’.

15      **“SEC. 2060. REGULATIONS.**

16      ““The Director, in consultation with the Federal  
17      Interagency Council on Social Impact Partnerships, may  
18      issue regulations as necessary to carry out this subtitle.

19      **“SEC. 2061. DEFINITIONS.**

20      ““In this subtitle:

21              “(1) AGENCY.—The term ‘agency’ has the  
22      meaning given that term in section 551 of title 5,  
23      United States Code.

1           “(2) INTERVENTION.—The term ‘intervention’  
2 means a specific service delivered to achieve an im-  
3 pact through a social impact partnership project.

4           “(3) DIRECTOR.—The term ‘Director’ means  
5 the Director of the Office of Management and Budg-  
6 et.

7           “(4) SOCIAL IMPACT PARTNERSHIP PROJECT.—  
8 The term ‘social impact partnership project’ means  
9 a project that finances social services using a social  
10 impact partnership model.

11           “(5) SOCIAL IMPACT PARTNERSHIP MODEL.—  
12 The term ‘social impact partnership model’ means a  
13 method of financing social services in which—

14                   “(A) Federal funds are awarded to a State  
15 or local government only if a State or local gov-  
16 ernment achieves certain outcomes agreed upon  
17 by the State or local government and the Direc-  
18 tor; and

19                   “(B) the State or local government coordi-  
20 nates with service providers, investors (if appli-  
21 cable to the project), and (if necessary) an  
22 intermediary to identify—

23                           “(i) an intervention expected to  
24 produce the outcome;

1                   “(ii) a service provider to deliver the  
2                   intervention to the target population; and

3                   “(iii) investors to fund the delivery of  
4                   the intervention.

5                   “(6) STATE.—The term ‘State’ means each  
6                   State of the United States, the District of Columbia,  
7                   each commonwealth, territory or possession of the  
8                   United States, and each federally recognized Indian  
9                   tribe.”.