



June 25th, 2014

America Forward Applauds Introduction of the Social Impact Bond Act

"Members of the America Forward Coalition applaud Representatives Todd Young (R-IN) and John Delaney (D-MD) on the introduction of the bipartisan Social Impact Bond Act. The bill would create a federal fund to promote a variety of pay for success approaches and also test social impact financing of pay for success strategies. In times of tighter budgets and greater demand for social services, we must work together to direct government resources to the most efficient programs that provide those critical services. This bipartisan bill has the potential to incentivize more efficient use of government resources to reward what works, linking government dollars to positive outcomes, and leveraging those dollars to attract private capital into the social sector. The America Forward Coalition looks forward to continuing our work with Reps. Young, Delaney, and the bill's additional cosponsors, including Reps. Tim Griffin (R-AR), John Larson (D-CT), Tom Reed (R-NY), Jared Polis (D-CO), Dennis Ross (R-FL), Joe Kennedy (D-MA), and Aaron Schock (R-IL) to help advance this critical legislation through the process." – Members of the America Forward Coalition

THE AMERICA FORWARD COALITION is a network of more than 50 innovative, impact-oriented organizations, working in every state and in more than 1,000 communities nationwide, dedicated to driving systemic change in education, early childhood, workforce development, public health, and poverty alleviation. America Forward Coalition members share a commitment to innovating to achieve better results, using data to track progress and ensure accountability, and leveraging resources across silos and sectors to improve the lives of the people they serve. Our Coalition organizations are achieving measurable outcomes in communities across the country every day. We believe that innovative policy approaches that spur innovation, reward results, and catalyze cross-sector partnerships can transform these local results into national change and propel all of America forward.

For more on America Forward, please visit www.americaforward.org.